

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3459
ANSWERED ON:07.09.2007
EXEMPTION ON HEALTH INSURANCE
Pallani Shamy Shri K.C .

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has raised the tax exemption limit on health insurance premium; and
- (b) if so, the details thereof?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a) & (b) Yes, Sir. The Finance Act, 2007 has raised the deduction limit, under Section 80D of the Income-tax Act, 1961, on medical insurance premium from Rs.15,000 to Rs.20,000 in case of senior citizens and from Rs.10,000 to Rs.15,000 in all other cases.